

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
DECEMBER 31, 2023
(\$000's)

ASSETS	UNAUDITED 12/31/2023	11/30/2023	AUDITED 12/31/2022	LIABILITIES AND NET ASSETS	UNAUDITED 12/31/2023	11/30/2023	AUDITED 12/31/2022
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 91,470	\$ 90,589	\$ 114,817	Mortgage payable - current	\$ 7,657	\$ 7,639	\$ 7,444
Cash - EHPN	18,011	16,890	17,815	Capital lease obligations - current	10,832	11,995	14,167
Total Cash	109,481	107,479	132,632	Right of use lease obligations - current	25,555	23,755	24,180
				Accounts payable	70,096	64,587	73,078
				Accrued expenses and other liabilities	70,587	73,183	62,403
				Estimated amounts due to third parties - current	6,770	4,894	4,367
				Due to affiliates, net	2,286	1,774	1,669
<u>Accounts Receivable:</u>							
Hospital (net of 60,851 ; 61,067 ; 59,746)	92,861	92,678	81,208				
EHPN (net of 13,330 ; 13,603 ; 12,558)	22,839	22,736	21,403				
Total Patient Accounts Receivable	115,700	115,414	102,611				
Other receivables	19,095	16,576	10,118				
Inventories	26,457	24,465	25,593				
Prepaid expenses	8,048	13,116	8,350				
Due from affiliates, net	1,317	1,729	847				
TOTAL CURRENT ASSETS	\$ 280,098	\$ 278,779	\$ 280,151	TOTAL CURRENT LIABILITIES	\$ 193,783	\$ 187,827	\$ 187,308
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	960,030	930,631	867,940	Mortgage payable - long term	83,819	84,446	91,244
Less: accumulated depreciation	(616,720)	(603,995)	(558,837)	Long-term capital lease obligations	34,644	38,970	50,199
Net Property, plant and equipment	343,310	326,636	309,103	Right of use lease obligations	122,329	114,238	135,702
Construction in progress	5,957	17,310	8,163	Estimated amounts due to third parties	32,813	34,144	28,390
				Other payables	15,670	20,854	35,455
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 349,267	\$ 343,946	\$ 317,266	TOTAL LIABILITIES	\$ 483,058	\$ 480,479	\$ 528,298
Right of use assets	137,519	128,774	152,308				
Trustee held assets - long term	17,799	17,586	18,101	<u>NET ASSETS</u>			
Other assets	10,407	12,178	12,370	Unrestricted	355,380	353,596	315,221
Assets whose use is limited	30,254	41,412	55,009	Temporarily restricted	94,639	91,766	92,443
Investments in joint ventures	11,667	9,973	6,709	Permanently restricted	3,124	3,124	3,124
Due from affiliate - long term	1,427	1,427	1,605				
Investment in net assets of EH Foundation	97,763	94,890	95,567	TOTAL NET ASSETS	\$ 453,143	\$ 448,486	\$ 410,788
TOTAL ASSETS	\$ 936,201	\$ 928,965	\$ 939,086	TOTAL LIABILITIES AND NET ASSETS	\$ 936,201	\$ 928,965	\$ 939,086

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED DECEMBER 31, 2023

(\$000's)

	UNAUDITED YEAR-TO-DATE DECEMBER 31, 2023			Y.T.D. 12/31/2022	2023 vs. 2022	2023
	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>						
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>						
Gross charges	\$ 6,819,305	\$ 6,494,478	\$ 324,827	\$ 5,845,301	16.7%	\$ 6,494,478
Less: Payor and other allowances	5,946,051	5,656,828	(289,223)	5,053,798	17.7%	5,656,828
ENGLEWOOD HOSPITAL NET REVENUE	873,254	837,650	35,604	791,503	10.3%	837,650
ENGLEWOOD HEALTH PHYSICIAN NETWORK	187,391	187,016	375	173,508	8.0%	187,016
CHARITY CARE SUBSIDY FUND	2,015	1,809	206	2,259	-10.8%	1,809
OTHER OPERATING REVENUE	26,190	20,710	5,480	18,448	42.0%	20,710
TOTAL OPERATING REVENUE	\$ 1,088,850	\$ 1,047,185	\$ 41,665	\$ 985,718	10.5%	\$ 1,047,185
<u>OPERATING EXPENSE</u>						
<u>ENGLEWOOD HOSPITAL</u>						
Salaries and wages	\$ 210,050	\$ 209,969	\$ (81)	\$ 192,005	9.4%	\$ 209,969
Contract labor costs	17,062	15,414	(1,648)	18,725	-8.9%	15,414
Fringe benefits	46,212	42,561	(3,651)	39,953	15.7%	42,561
Total Labor Related Costs	273,324	267,944	(5,380)	250,683		267,944
Physician fees	9,556	11,027	1,471	5,503	73.7%	11,027
Supplies and expenses	357,688	330,499	(27,189)	324,671	10.2%	330,499
Interest	6,659	7,002	343	6,328	5.2%	7,002
Depreciation	50,219	47,796	(2,423)	45,240	11.0%	47,796
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 697,446	\$ 664,268	\$ (33,178)	\$ 632,425	10.3%	\$ 664,268
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>						
Salaries and benefits - Medical & Professional	\$ 203,410	\$ 206,936	\$ 3,526	\$ 191,890	6.0%	\$ 206,936
Salaries and benefits - Staff	70,785	66,997	(3,788)	63,441	11.6%	66,997
All other expenses	86,790	82,924	(3,866)	78,830	10.1%	82,923
EHPN OPERATING EXPENSE	\$ 360,985	\$ 356,857	\$ (4,128)	\$ 334,161	8.0%	\$ 356,856
TOTAL OPERATING EXPENSE	\$ 1,058,431	\$ 1,021,125	\$ (37,306)	\$ 966,586	9.5%	\$ 1,021,124
EXCESS (DEFICIT) FROM OPERATIONS BEFORE NON-RECURRING ITEMS	30,419	26,060	4,359	19,131		26,061
Non-recurring items	(20,720)	(23,600)	2,880	-		(23,600)
EXCESS (DEFICIT) FROM OPERATIONS AFTER NON-RECURRING ITEMS	9,699	2,460	7,239	19,131		2,461
Cumulative effect of implementation of ASC842	-	-	-	(4,605)		-
Pension plan settlement gain	25,731	-	(25,731)	-		-
Other Nonoperating revenue	4,730	-	4,730	5,929		-
NET EXCESS (DEFICIT)	\$ 40,160	\$ 2,460	\$ (13,762)	\$ 20,455		\$ 2,461