

ENGLEWOOD HOSPITAL & EHPN
BALANCE SHEETS
MARCH 31, 2024
(\$000's)

ASSETS	3/31/2024	2/29/2024	UNAUDITED 12/31/2023	LIABILITIES AND NET ASSETS	3/31/2024	2/29/2024	UNAUDITED 12/31/2023
<u>CURRENT ASSETS</u>				<u>CURRENT LIABILITIES</u>			
<u>Cash:</u>							
Cash and investments	\$ 91,492	\$ 86,617	\$ 91,470	Mortgage payable - current	\$ 7,712	\$ 7,694	\$ 7,657
Cash - EHPN	18,513	19,263	18,011	Finance lease obligations - current	23,486	23,852	23,007
Total Cash	110,005	105,880	109,481	Operating lease obligations - current	13,392	13,397	13,380
				Accounts payable	74,017	69,773	70,096
				Accrued expenses and other liabilities	73,274	74,077	68,422
				Estimated amounts due to third parties - current	6,299	6,476	6,770
<u>Accounts Receivable:</u>				Due to affiliates, net	3,286	2,801	2,286
Hospital (net of 56,678 ; 60,420 ; 59,746)	102,438	94,390	92,861	Change Healthcare advances	5,198	-	-
EHPN (net of 15,371 ; 14,489 ; 12,558)	26,550	24,404	22,839				
Total Patient Accounts Receivable	128,988	118,794	115,700				
Other receivables	19,720	18,494	19,095				
Inventories	26,580	27,475	26,457				
Prepaid expenses	17,517	19,386	8,048				
Due from affiliates, net	1,385	1,301	1,242				
TOTAL CURRENT ASSETS	\$ 304,195	\$ 291,330	\$ 280,023	TOTAL CURRENT LIABILITIES	\$ 206,664	\$ 198,070	\$ 191,618
<u>PROPERTY, PLANT AND EQUIPMENT</u>				<u>LONG-TERM LIABILITIES</u>			
Property, plant and equipment	965,702	964,125	955,517	Mortgage payable - long term	81,905	82,539	83,819
Less: accumulated depreciation	(620,768)	(617,571)	(610,203)	Finance lease obligations - long-term	57,410	59,904	62,339
Net Property, plant and equipment	344,934	346,554	345,314	Operating lease obligations - long-term	91,259	92,378	94,634
Construction in progress	8,949	7,668	5,957	Estimated amounts due to third parties	35,154	35,035	32,813
				Other payables	15,795	15,760	15,670
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 353,883	\$ 354,222	\$ 351,271	TOTAL LIABILITIES	\$ 488,187	\$ 483,686	\$ 480,893
Right of use assets	128,992	131,086	135,515	<u>NET ASSETS</u>			
Trustee held assets - long term	17,212	17,164	17,799	Unrestricted	364,195	360,885	357,470
Other assets	10,407	10,407	10,407	Temporarily restricted	96,587	96,587	96,535
Assets whose use is limited	25,198	28,098	30,254	Permanently restricted	3,124	3,124	3,124
Investments in joint ventures	11,578	11,097	11,667				
Due from affiliate - long term	917	1,167	1,427	TOTAL NET ASSETS	\$ 463,906	\$ 460,596	\$ 457,129
Investment in net assets of EH Foundation	99,711	99,711	99,659				
TOTAL ASSETS	\$ 952,093	\$ 944,282	\$ 938,022	TOTAL LIABILITIES AND NET ASSETS	\$ 952,093	\$ 944,282	\$ 938,022

ENGLEWOOD HOSPITAL & EHPN
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED MARCH 31, 2024
(\$000's)

	MONTH ENDED MARCH 31, 2024			YEAR-TO-DATE MARCH 31, 2024			Y.T.D. 3/31/2023	2024 vs. 2023	2024
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL	BUDGET
<u>OPERATING REVENUE</u>									
<u>ENGLEWOOD HOSPITAL OPERATING REVENUE</u>									
Gross charges	\$ 649,162	\$ 652,853	\$ (3,691)	\$ 1,926,190	\$ 1,813,269	\$ 112,921	\$ 1,659,939	16.0%	\$ 7,434,489
Less: Payor and other allowances	570,174	573,202	3,028	1,694,738	1,585,488	(109,250)	1,445,935	17.2%	6,518,988
ENGLEWOOD HOSPITAL NET REVENUE	78,988	79,651	(663)	231,452	227,781	3,671	214,004	8.2%	915,501
ENGLEWOOD HEALTH PHYSICIAN NETWORK	17,398	17,257	141	49,754	48,824	930	45,360	9.7%	197,911
CHARITY CARE SUBSIDY FUND	193	177	16	578	531	47	480	20.4%	2,128
OTHER OPERATING REVENUE	1,450	2,322	(872)	5,858	6,398	(540)	6,150	-4.7%	25,725
TOTAL OPERATING REVENUE	\$ 98,029	\$ 99,407	\$ (1,378)	\$ 287,642	\$ 283,534	\$ 4,108	\$ 265,994	8.1%	\$ 1,141,265
<u>OPERATING EXPENSE</u>									
<u>ENGLEWOOD HOSPITAL</u>									
Salaries and wages	\$ 18,941	\$ 19,163	\$ 222	\$ 55,231	\$ 56,971	\$ 1,740	\$ 50,165	10.1%	\$ 223,121
Contract labor costs	857	1,300	443	2,864	3,450	586	4,837	-40.8%	10,396
Fringe benefits	3,941	4,008	67	12,004	11,649	(355)	10,536	13.9%	46,893
Total Labor Related Costs	23,739	24,471	732	70,099	72,070	1,971	65,538		280,410
Physician fees	1,090	1,091	1	3,282	3,278	(4)	2,801	17.2%	13,109
Supplies and expenses	32,247	32,226	(21)	97,369	93,828	(3,541)	85,420	14.0%	376,766
Interest	548	543	(5)	1,667	1,616	(51)	1,835	-9.2%	6,928
Depreciation	4,395	4,233	(162)	13,113	12,693	(420)	12,135	8.1%	50,790
ENGLEWOOD HOSPITAL OPERATING EXPENSE	\$ 62,019	\$ 62,564	\$ 545	\$ 185,530	\$ 183,485	\$ (2,045)	\$ 167,729	10.6%	\$ 728,003
<u>ENGLEWOOD HEALTH PHYSICIAN NETWORK</u>									
Salaries and benefits - Medical & Professional	\$ 19,573	\$ 19,138	\$ (435)	\$ 56,525	\$ 53,121	\$ (3,404)	\$ 51,170	10.5%	\$ 215,948
Salaries and benefits - Staff	6,532	6,667	135	18,988	19,479	491	16,965	11.9%	78,554
All other expenses	6,792	7,511	719	20,705	21,978	1,273	20,784	-0.4%	88,629
EHPN OPERATING EXPENSE	\$ 32,897	\$ 33,316	\$ 419	\$ 96,218	\$ 94,578	\$ (1,640)	\$ 88,919	8.2%	\$ 383,131
TOTAL OPERATING EXPENSE	\$ 94,916	\$ 95,880	\$ 964	\$ 281,748	\$ 278,063	\$ (3,685)	\$ 256,648	9.8%	\$ 1,111,134
EXCESS (DEFICIT) FROM OPERATIONS BEFORE NON-RECURRING ITEMS	3,113	3,527	(414)	5,894	5,471	423	9,346		30,131
Non-recurring items	-	-	-	-	-	-	(5,900)		-
EXCESS (DEFICIT) FROM OPERATIONS AFTER NON-RECURRING ITEMS	3,113	3,527	(414)	5,894	5,471	423	3,446		30,131
Other Nonoperating revenue	200	-	200	830	-	830	1,559		-
NET EXCESS (DEFICIT)	\$ 3,313	\$ 3,527	\$ (214)	\$ 6,724	\$ 5,471	\$ 1,253	\$ 5,005		\$ 30,131